



LENNERTZ & CO

Lennertz & Co. receives full Bafin licence and hires Managing Director

- Lennertz & Co. Capital GmbH receives full licence as a capital management company
- New Managing Director of Risk Management for the alternative investment platform

Hamburg, 1st February 2024

The owner-managed family office Lennertz & Co. has been granted a licence to operate as a capital management company (KVG) by the German Federal Financial Supervisory Authority (BaFin). Lennertz & Co. Capital GmbH will be combining its existing business operations with alternative investments going forward.

"With the full licence, we are doing justice to the development of our in-house alternative investment platform and paving the way for further strategic growth," says founder and managing partner Philipp Lennertz. "We remain true to our core business of providing our family office clients and other single-family offices, foundations and pension funds with access to the best fund managers in private equity, venture capital and blockchain venture in Europe and the USA." Overall, Lennertz & Co. sees a return of momentum in the private equity market in 2024 and thus many good investment opportunities, also because valuations are currently moderate.

In addition to Philipp Lennertz, Christian Piper has been appointed to the management board of Lennertz & Co. Capital GmbH. Its Supervisory Board (SB) is also made up of the renowned industry and private equity experts Prof Dr Klaus Trützscher (Chairman of the Supervisory Board; former CFO Franz Haniel & Cie., SB Deutsche Bank), Prof Dr Klaus Wucherer (former board member at Siemens, SB Infineon, and SAP) and Prof Dr Heinrich von Pierer (former CEO Siemens, SB Deutsche Bank and Berenberg Bank).

Piper, 50, joined Lennertz & Co. in November 2023 and will be responsible for risk management and all regulatory issues relating to the platform in his future role. "This new appointment is a key addition to our team and the company," says Philipp Lennertz. "We

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are delighted to have found a person in Christian Piper who has a great deal of family office experience as well as expertise in alternative investments and their risk management - a rare and extremely valuable combination."

Piper has moved from a medium-sized project developer to Lennertz & Co. As Chief Investment Officer (CIO), he has been responsible for the acquisition and sale of real estate properties and their financial structuring since August 2020. Prior to this, he worked for a wealthy family in their single-family office for over a year and worked at the multi-family office Kontora from 2011 to 2019, including as a member of the extended management board and central risk manager.

About Lennertz & Co.

As an entrepreneurial, owner-managed family office, Lennertz & Co. is fully focused on the success of its clients' investments. Our investment recommendations are in line with the personal preferences of clients, who benefit from the independence of Lennertz & Co. and the exclusive nature of its investment opportunities.

Lennertz & Co. also has a large number of permits from the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin) and thus fulfills the numerous qualitative and quantitative requirements of both the BaFin and the German Federal Bank (Bundesbank).

Lennertz & Co. shares the demand of its clients for fast, well-founded, and confident decision-making. On behalf of clients, the expert team at Lennertz & Co. – which can point to decades of experience – carefully reviews opportunities as they emerge in the segments of venture and growth capital, private equity, and blockchain. Moreover, the company's advisory board is staffed by reputable specialists in the fields of industry, venture capital and private equity, including Prof. Dr. Heinrich von Pierer, Prof. Dr. Klaus Wucherer, Stefan Theis, Daniel Thung, Daniel Milleg, and Florian Heinemann.

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